

**GOVERNMENT OF TELANGANA
ABSTRACT**

Registration and Stamps Department – Indian Stamp Act, 1899 – Stamp Duty payable on various instruments executed by MSME to avail loans from Banks and Financial Institutions under GECL/CGSSD and instruments executed by Street Vendors under the Street Vendors Atma Nirbhar Nidhi – Remission of Stamp duty in full – Orders Issued.

REVENUE (REGISTRATION.I) DEPARTMENT

G.O.Ms.No:92,

Dated:07-08-2020.
Read the following:

1. G.O.Ms.No:316, Revenue (Regn.I) Department, Dt:14.03.2006.
2. From the Commissioner and Inspector General of Registration and Stamps, Telangana, Hyderabad, letter No.Peshi/S1/1/2020, Dated:6.8.2020.

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O R D E R:

In view of the COVID 19 pandemic situation and its impact on the economy Atma Nirbhar Bharat Abhiyan has been announced, among other things, to help Micro, Small and Medium Enterprises (MSME) and Street Vendors to avail loans from Banks and Financial Institutions.

2. Government after careful examination of the situation and with a view to disburden the MSME and Street Vendors from payment of stamp duty on various instruments executed by them to avail the loans from the banks and financial institutions under Guaranteed Emergency Credit Line Scheme (GECL)/Credit Guarantee Scheme for Subordinate Debt (CGSSD) and PM Street Vendors Atma Nirbhar Nidhi, respectively have decided to remit the duty in full on all such instruments under Schedule IA to the Indian Stamp Act, 1899.

3. Accordingly, the following Notification will be issued in an Extra-ordinary Issue of the Telangana Gazette, dated:07.08.2020.

NOTIFICATION

In exercise of the powers conferred by clause (a) of sub-section (1) of section 9 of the Indian Stamp Act, 1899 (Act II of 1899), the Governor of Telangana hereby remit in full the stamp duty payable on various instruments executed by the help Micro, Small and Medium Enterprises (MSME) for the loans availed from Banks and Financial Institutions under Guaranteed Emergency Credit Line Scheme (GESL)/Credit Guarantee Scheme for Subordinate Debt (CGSSD) and by the Street Vendors for the loans availed from the Banks or Financial Institutions or any other authorized Agency under PM Street Vendors Atma Nirbhar Nidhi.

These orders shall come into force from 07.08.2020 and valid till 31st October, 2020.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

SOMESH KUMAR
CHIEF SECRETARY TO GOVERNMENT

To

The Commissioner & Inspector General of Registration & Stamps, TS, Hyderabad.

The Commissioner, Printing & Stationery Purchases, Hyderabad.

(with a request to publish the above notification in the

Extraordinary Gazette and furnish 50 copies to this Department)

Copy to:

1.PS to Principal Secretary to CM.

2.P.S. to Chief Secretary.

Sf/Sc.

// FORWARDED :: BY ORDER //

SECTION OFFICER